



Checkpoint Contents

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Code, Regulations, Committee Reports & Tax Treaties

Internal Revenue Code

Current Code

Subtitle A Income Taxes §§1-1563

Chapter 1 NORMAL TAXES AND SURTAXES §§1-1400Z-2

Subchapter A Determination of Tax Liability §§1-59B

Part II TAX ON CORPORATIONS §§11-12

§11 Tax imposed

Internal Revenue Code

§ 11 Tax imposed

(a) Corporations in general.

A tax is hereby imposed for each taxable year on the taxable income of every corporation.

(b) Amount of tax.

The amount of the tax imposed by subsection (a) shall be 21 percent of taxable income.

(c) Exceptions.

Subsection (a) shall not apply to a corporation subject to a tax imposed by--

(1) section 594 (relating to mutual savings banks conducting life insurance business),

(2) subchapter L (sec. 801 and following, relating to insurance companies), or

(3) subchapter M (sec. 851 and following, relating to regulated investment companies and real estate investment trusts).

(d) Foreign corporations.

In the case of a foreign corporation, the taxes imposed by subsection (a) and section 55 shall apply only as provided by section 882.

END OF DOCUMENT -

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Checkpoint Contents

State Tax Library

State Tax Reporters

States

Arizona

Statutes

Ariz. Rev. Stat. Ann.

Title 43 TAXATION OF INCOME

Chapter 11 CORPORATIONS

Article 2 Taxes And Rates

Ariz. Rev. Stat. Ann. § 43-1111 Tax rates for corporations.

§ 43-1111 -- Tax rates for corporations.

There shall be levied, collected and paid for each taxable year upon the entire Arizona taxable income of every corporation, unless exempt under § 43-1126 or 43-1201 or as otherwise provided in this title or by law, taxes in an amount of the greater of fifty dollars or:

1. For taxable years beginning through December 31, 2013, 6.968 per cent of net income.
2. For taxable years beginning from and after December 31, 2013 through December 31, 2014, 6.5 per cent of net income.
3. For taxable years beginning from and after December 31, 2014 through December 31, 2015, 6.0 per cent of net income.
4. For taxable years beginning from and after December 31, 2015 through December 31, 2016, 5.5 per cent of net income.
5. For taxable years beginning from and after December 31, 2016, 4.9 per cent of net income.

(§ 43-1111 enacted by L. 1978, c. 213, § 2; amended by L. 1983, c. 287, § 1; L. 1988, c. 271, § 32; L. 1990, 3rd s.s., c. 3, § 40; L. 1994, c. 41, § 28; L. 1998, 4th Sp. Sess., c. 3, § 10; L. 1999, c. 318,

§ 3, 1st Sp. Sess., c. 5, §§ 12-15; L. 2000, c. 48, § 4, c. 284, §§ 1, 2; L. 2011, 2nd Sp. Sess., c. 1, § 105.)

END OF DOCUMENT -

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UNS Gas, Inc.
2024
Apportionment Data

Prepared by: 
Checked by:
Approved by:

8/26/2025

		ARIZONA		OTHER	Total
Sales	3.6F	136,471,447	5.2A	264,830	136,736,277
Rental Income	3.1C	0			0
Interest Income	3.1B	21,516			21,516
Dividend Income	3.1A	0			0
Property					
Beginning	PY / 9A	489,685,956			489,685,956
Ending	8.1D	516,301,594			516,301,594
Average		502,993,775			502,993,775
* Inventory					
Beginning	PY / 9B	2,612,777			2,612,777
Ending	4.1A	2,764,149			2,764,149
Average		2,688,463			2,688,463
Rent	6A	1,389,228			1,389,228
X 8		11,113,824			11,113,824
Land					
Beginning	PY / 9C	2,272,234			2,272,234
Ending	8.3A	3,265,226			3,265,226
Average		2,768,730			2,768,730
Payroll	7.1A	17,956,826			17,956,826

* Includes materials & supplies (in other current assets)

Total Sales	136,492,963	264,830	136,757,793
Total Property	519,564,792	-	519,564,792
Total Payroll	17,956,826	-	17,956,826
Sales Factor	0.998064	0.001936	
Property Factor	1.000000	-	
Payroll Factor	1.000000	-	
Double Weighted Sales Apportionment Factor	0.999032		

Filter
DIT Schemas Apportionment Company Rollup Validate Schemas

+ Arizona

+ Financial Reporting

+ New Mexico TEP-UNS

- Single Company

+ 100 - Advanced Energy Technologies,

+ 003 - Escavada Company

+ 116 - MEH Equities Management Com

+ 050 - Millennium Energy Holdings, Inc.

+ 009 - Millennium Environmental Group.

+ 051 - Nations Energy Corporation

+ 080 - Nations International Ltd.

+ 110 - Southwest Energy Solutions, Inc

+ 002 - Tucson Electric Power Company

+ 033 - UNS Electric, Inc.

+ 032 - UNS Gas, Inc.

+ 001 - UNS Energy Corporation

+ 095 - Unisource Energy Development

+ 031 - Unisource Energy Services, Inc.

+ 117 - MEH Storage LLC

+ Unitary AZ

+ Unitary NM

Company: 032 - UNS Gas, Inc.

Dit Schema Select: Current Tax - 9

Description: Current Tax

DIT Schema Type:

Dampening Option:

Entity Include:

Rate Type: Calculated Current Rate

Single State Offset:

Options

Always Protect Statutory: ☐ Always Normalize Offset: ☐

Ignore State Inter-Deduct: ☐

New

Delete

Copy

Update

Assign Rates

Effective Date:

11-01-2018

12-01-2020

12-01-2021

12-01-2022

12-01-2023

12-01-2024

12-01-2025

Description	Effective Rate	Statutory Rate	Calc Eff Rate	Calc Stat Rate	Entity Apport
Federal	0.19971996	0.21	0.00	0.00	1.00000000
Arizona	0.04895257	0.049	0.00	0.00	0.99903200
Totals	0.24867253		0.00		

Default Rows

Calc Rates

Update Rates

Note: The table below was provided by Fuels Department and differs from prior years to include non-highway diesel and unleaded fuel where the meter type is "none". This only means that it does not use an odometer or some other form of tracker on the equipment but still uses non-highway fuel. Typically these are rentals or fuel used by contractors.

Sum of FUEL QTY	Column Labels			
ITEM	TR	UNE	UNG	Grand Total
DSL	31,098.00	B 2,757.32	F 4,821.98	J 38,677.30
HOURS	18,180.20	1,588.92	4,821.98	24,591.10
HUBOMETER	405.10	10.00		415.10
MILES	1,662.70	531.89		2,194.59
NONE	10,850.00	626.51		11,476.51
UNL	3,674.42	A 327.49	E 407.09	I 4,409.00
HOURS	379.82	181.70	404.79	966.31
HUBOMETER	90.30	36.34	2.30	128.94
MILES	29.70	26.00		55.70
NONE	3,174.60	83.45		3,258.05
Grand Total	34,772.42	3,084.81	5,229.07	43,086.30

TEP

Gasoline	Diesel	Total
380	18,180	C 672.42
90	405	D 7,556.814
30	1,663	8,229.23
3,175	10,850	Credit Amount
A 3,674	B 31,098	& Addback
2A 0.183	2B 0.243	
672.42 C	7,556.81 D	

UNSE

Gasoline	Diesel	Total
182	1,589	G 59.93
36	10	H 670.029
26	532	729.96
83	627	Credit Amount
E 327	F 2,757	& Addback
2A 0.183	2B 0.243	
59.93 G	670.03 H	

UNSG

Gasoline	Diesel	Total
405	J 4,822	K 74.50
2	2B 0.243	L 1,171.741
I 407	1,171.74 L	1,246.24
2A 0.183		Credit Amount
74.50 K		& Addback

UNS Energy Corp & Subs
Lobbying & Club Dues
December 31, 2026

Prepared by: MN 05/07/26
Checked by:
Approved by:

Item	REF	Gross Amount	REF	Non-Deductible % (Lobbying Activity)	Non-Deductible Amount
TEP:					
Non- Deductible Dues:					
Edison Electric Institute (EEI)					
Membership dues for regular activities	5.1C	635,588	5.1A	16.00%	101,694
Industry Issues	5.1D	63,559	5.1B	27.00%	17,161
Membership dues for participation (USWAG)	6.1B+6.3B	72,435	6.1C; 6.3C	1.00%	724
WEST Associates	11.1A	13,623	11.1B	10.00%	1,362
AZ Chamber of Commerce	9A	15,600	9B	35.00%	5,460
Arizona Tax Research Association				15.00%	-
Political Contributions/Club Dues	7.3A+8.1A	35,000		100.00%	35,000
Utilities Technology Council	10.1A+10.2A	31,492	10.1B;10.2B	5.00%	1,575
Ariona Business Roundtable	13A	250,000	13B	100.00%	250,000

Total addback to Dues 412,976

Non- Deductible Salaries and Wages:

All Employees	4A	64,579
Total addback to Salaries (1120 Line 13)		64,579

Total Addback 477,555

UNS Gas:

Non- Deductible Dues:

AGA	12.1A	100,616	12.1B	3.78%	3,803
Edison Electric Institute (EEI) Dues					
Membership dues for regular activities		-		0.00%	-
Membership dues for Industry Issues		-		0.00%	-
Membership dues for participation (USWAG)				1.00%	-

Total Addback 3,803

UNS Electric:

Non- Deductible Dues:

Edison Electric Institute (EEI) Dues					
Membership dues for regular activities				16.00%	-
Membership dues for participation (USWAG)	6.1A+6.3A	8,048	6.1C; 6.3C	1.00%	80
					-

Total Addback 80

UNS Energy

Non- Deductible Dues:

Arizona Tax Research Association		-		15.00%	-
Political Contributions				100.00%	-
Lobbying Consultants - Veridus LLC	3.1A	93,500		100.00%	93,500

Total Addback 93,500

UNS Energy Corp & Subs
Meals & Entertainment
December 31, 2025

Prepared	MN	5/8/2026
Reviewed		
Reviewed		

UNS1000 Allocation:

Meals & Entertainment Charged to UNS1000	2A		25,847
Less: Speakers Fee at Board Meeting			-
Less: Annual Shareholder Meeting Setup			-
			<u>25,847</u>

TEP	3.1A	84.07%	21,729
UNE	3.2A	10.10%	2,611
UNG	3.2A	5.83%	1,507
Total		100.00%	<u>25,847</u>

	TEP	UNSG	UNSE	Total
Charged to Exp. Type 163 (See Note 2)	5.2A 103,522	6.2A 32,271	8A 2,898	138,692
Meals subject to Limitation:				
Charged to Exp. Type 160, 275, 282, 284 (50% deductible)	4.2A 1,458,829	7.2A 177,564	9.2A 121,501	1,757,894
Less 100% Deductible Meals (> \$10K or easily identifiable)				
(See Note 1) Holiday Party	10.2A (259,343)			
(See Note 1) Annual Company BBQ	11A (34,622)			
	<u>1,268,386</u>	<u>209,835</u>	<u>124,399</u>	<u>1,602,620</u>
Plus: M&E from UNS1000 Allocation per above	21,729	1,507	2,611	25,847
Total Meals & Entertainment Subject to Limitation	<u>1,290,116</u>	<u>211,342</u>	<u>127,010</u>	<u>1,628,467</u>
Limitation	<u>50%</u>	<u>50%</u>	<u>50%</u>	<u>50%</u>
	645,058	105,671	63,505	814,234
Ticket values of 2024/2025 UA Marketing Agreement	12.1A 29,850			29,850
Schedule M Addback	<u>674,908 A</u>	<u>105,671 B</u>	<u>63,505 C</u>	<u>844,084</u>

Note 1: TCJA Review - "Expenses for recreational, social, or similar activities (including facilities therefor) primarily for the benefit of employees", e.g. holiday parties, still qualify for full 100% deduction. §274(e)(4)

Note 2: Under the TCJA, employee meals provided for the convenience of the employer are limited to 50%. [see note above for 2026](#)

Note 3: For 2021 and 2022, the majority of meals expenses were 100% deductible for tax purposes under the Consolidated Appropriations Act, 2021 (CAA, 2021).

PowerTax Deferred Tax Recovery By Type Report
032 - UNS Gas, Inc.
2025-12
Tax Year: 2025

Grouped By: Total Tax Classes

	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
Jurisdiction: Fed	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
Fed														
UNSG - Fed - AFUDC Equity FT	\$0.00	\$0.00	\$0.00	\$31,967.38	\$0.00	\$31,967.38	\$0.00	(\$31,967.38)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNSG - Fed - Meals Cap FT	\$0.00	\$0.00	\$0.00	\$2,277.40	\$0.00	\$2,277.40	\$0.00	(\$2,277.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Company/JurSubtotal:	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Company/Jur Total:	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78								

(\$34,244.78)

PowerTax Deferred Tax Recovery By Type Report
032 - UNS Gas, Inc.
2025-12
Tax Year: 2025

Grouped By: Total Tax Classes

Jurisdiction: AZ	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
AZ														
UNSG - AZ - AFUDC Equity FT	\$0.00	\$0.00	\$0.00	\$31,967.38	\$0.00	\$31,967.38	\$0.00	(\$31,967.38)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNSG - AZ - Meals Cap FT	\$0.00	\$0.00	\$0.00	\$2,277.40	\$0.00	\$2,277.40	\$0.00	(\$2,277.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Company/JurSubtotal:	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Company/Jur Total:	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78								

(\$34,244.78)

PowerTax Deferred Tax Recovery By Type Report
032 - UNS Gas, Inc.
2025-12
Tax Year: 2025

Grouped By: Total Tax Classes

	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
Jurisdiction: Fed Off AZ	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
Fed Off AZ														
UNSG - Fed Off AZ - AFUDC Equi	\$0.00	\$0.00	\$0.00	\$31,967.38	\$0.00	\$31,967.38	\$0.00	(\$31,967.38)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNSG - Fed Off AZ - Meals Cap F	\$0.00	\$0.00	\$0.00	\$2,277.40	\$0.00	\$2,277.40	\$0.00	(\$2,277.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Company/JurSubtotal:	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78	\$0.00	(\$34,244.78)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Company/Jur Total:	\$0.00	\$0.00	\$0.00	\$34,244.78	\$0.00	\$34,244.78								

(\$34,244.78)

PowerTax Deferred Tax Recovery By Type Report
032 - UNS Gas, Inc.
2026-01
Tax Year: 2026

Grouped By: Total Tax Classes

Jurisdiction: Fed	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
Fed														
UNSG - Fed - AFUDC Equity FT	\$0.00	\$0.00	\$0.00	\$33,886.46	\$0.00	\$33,886.46	(\$141,802.00)	(\$33,886.46)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
UNSG - Fed - Meals Cap FT	\$0.00	\$0.00	\$0.00	\$2,120.43	\$0.00	\$2,120.43	\$0.00	(\$2,120.43)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Company/JurSubtotal:	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Company/Jur Total:	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89								

\$105,795.11

PowerTax Deferred Tax Recovery By Type Report
032 - UNS Gas, Inc.
2026-01
Tax Year: 2026

Grouped By: Total Tax Classes

Jurisdiction: AZ	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
AZ														
UNSG - AZ - AFUDC Equity FT	\$0.00	\$0.00	\$0.00	\$33,886.46	\$0.00	\$33,886.46	(\$141,802.00)	(\$33,886.46)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
UNSG - AZ - Meals Cap FT	\$0.00	\$0.00	\$0.00	\$2,120.43	\$0.00	\$2,120.43	\$0.00	(\$2,120.43)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Company/JurSubtotal:	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Company/Jur Total:	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89								

\$105,795.11

PowerTax Deferred Tax Recovery By Type Report
032 - UNS Gas, Inc.
2026-01
Tax Year: 2026

Grouped By: Total Tax Classes

	Tax Recovery			Book Recovery			Basis Diff	Current Difference			Current Deferred Tax			
Jurisdiction: Fed Off AZ	Depreciation	Loss/(Gain)	Tax Total	Depreciation	Loss/(Gain)	Book Total	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Depreciation	Loss/(Gain)	Orig Diff	Total DIT
Fed Off AZ														
UNSG - Fed Off AZ - AFUDC Equi	\$0.00	\$0.00	\$0.00	\$33,886.46	\$0.00	\$33,886.46	(\$141,802.00)	(\$33,886.46)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
UNSG - Fed Off AZ - Meals Cap F	\$0.00	\$0.00	\$0.00	\$2,120.43	\$0.00	\$2,120.43	\$0.00	(\$2,120.43)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Book Overhead	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Tax Classes	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Company/JurSubtotal:	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89	(\$141,802.00)	(\$36,006.89)	\$0.00	\$141,802.00	\$0.00	\$0.00	\$0.00	\$0.00
Less:														
Adjust for Partial Normalization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Accum Reserve Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Transfer Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00								
Company/Jur Total:	\$0.00	\$0.00	\$0.00	\$36,006.89	\$0.00	\$36,006.89								

\$105,795.11

TOTAL Deferred Taxes Balance Report

2026 Actuals
032 - UNS Gas, Inc.
ACROSS OPERATING INDICATORS
All January Through May Activity

M Item		Schedule M Items					Deferred Taxes					Rate
		Beginning Balance	Current Activity	True-Up Activity	Adjustment Activity	Ending Balance	Beginning Balance	Current Activity	True-Up Activity	Adjustment Activity	Ending Balance	
N	AZ NOL Carryforward - NC	\$34,327,665.36	(\$4,081,104.95)	\$0.00	\$0.00	\$30,246,560.41	\$1,328,823.92	(\$157,979.57)	\$0.00	\$0.00	\$1,170,844.35	0.03871000
C	Fed GBC C/F NC	(\$13,097.00)	\$13,097.00	\$0.00	\$0.00	\$0.00	\$13,097.00	(\$13,097.00)	\$0.00	\$0.00	\$0.00	0.00000000
N	NOL Carryforward FED NC	\$32,044,020.93	(\$3,908,788.44)	\$0.00	\$0.00	\$28,135,232.49	\$6,729,244.40	(\$820,845.58)	\$0.00	\$0.00	\$5,908,398.82	0.21000000
Total For 032 - UNS Gas, Inc.:		\$66,358,589.29	(\$7,976,796.39)	\$0.00	\$0.00	\$58,381,792.90	\$8,071,165.32	(\$991,922.15)	\$0.00	\$0.00	\$7,079,243.17	0.12125772

As of 12/31/2025

As of 5/31/26

Tax Provision Effect Tax Rate Report

032 - UNS Gas, Inc.

2025 Actuals

All Months

ACROSS OPERATING INDICATORS

	Current Period		Adjustments		Total	
	Total Tax	ETR %	Total Tax	ETR %	Total Tax	ETR %
Book Income	\$2,714,669.67		\$0.00		\$2,714,669.67	
Tax Items	\$0.00		\$0.00		\$0.00	
Book Income Before Income Taxes (Adjusted for Tax Items)	\$2,714,669.67	100.0000%	\$0.00	0.0000%	\$2,714,669.67	100.0000%
Federal Income Taxes @ Statutory Rate	\$570,080.63	21.0000%	\$0.00	0.0000%	\$570,080.63	21.0000%
State Taxes	\$132,890.05	4.8953%	\$0.00	0.0000%	\$132,890.05	4.8953%
State Benefit of Fed/State Deduction	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Fed Benefit of State Tax Deduction	(\$27,906.91)	-1.0280%	\$0.00	0.0000%	(\$27,906.91)	-1.0280%
Fed / Foreign Rate Differential	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Total Federal & State @ Statutory Rates	\$675,063.77	24.8673%	\$0.00	0.0000%	\$675,063.77	24.8673%
<u>Other Current Tax ETR Adjustments</u>						
Current Year Current Tax State Rate Change Adjust	\$0.00	0.0000%	(\$0.01)	0.0000%	(\$0.01)	-0.0000%
Current Year Current Tax Fed/For Rate Change Adjust	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
<u>AFUDC Equity</u>						
N CWIP-AFUDC Equity	\$0.00	0.0000%	\$684.60	0.0000%	\$684.60	0.0252%
N Plant-AFUDC Equity FT AZ	\$1,236.26	0.0455%	(\$0.01)	0.0000%	\$1,236.25	0.0455%
N Plant-AFUDC Equity FT FED	\$6,713.15	0.2473%	(\$0.04)	0.0000%	\$6,713.11	0.2473%
Subtotal:	\$7,949.41	0.2928%	\$684.56	0.0000%	\$8,633.96	0.3180%
<u>Change in Tax Rates</u>						
N Bad Debt Expense	(\$0.01)	-0.0000%	\$1.34	0.0000%	\$1.33	0.0000%
N Customer Advances	(\$0.00)	-0.0000%	\$19.82	0.0000%	\$19.82	0.0007%
N CWIP-CIAC	\$0.00	0.0000%	\$1.74	0.0000%	\$1.74	0.0001%
N CWIP-Other AZ	\$0.00	0.0000%	(\$1.08)	0.0000%	(\$1.08)	-0.0000%
N Derivatives	(\$0.00)	-0.0000%	(\$0.56)	0.0000%	(\$0.56)	-0.0000%
N DSM Adjustor	(\$0.01)	-0.0000%	(\$0.19)	0.0000%	(\$0.20)	-0.0000%
N FAS 112 NC	(\$0.01)	-0.0000%	\$0.48	0.0000%	\$0.47	0.0000%
N Incentive Comp - PEP	\$0.00	0.0000%	\$1.14	0.0000%	\$1.15	0.0000%
N Incentive Comp - PEP Reg 50%	\$0.00	0.0000%	\$1.14	0.0000%	\$1.15	0.0000%
N LTI Awards	(\$0.00)	-0.0000%	\$1.98	0.0000%	\$1.98	0.0001%
N Op. Lease-Obligations	(\$0.00)	-0.0000%	\$7.73	0.0000%	\$7.73	0.0003%
N Op. Lease-Reg. Asset	(\$0.00)	-0.0000%	(\$0.36)	0.0000%	(\$0.36)	-0.0000%

Tax Provision Effect Tax Rate Report

032 - UNS Gas, Inc.

2025 Actuals

All Months

ACROSS OPERATING INDICATORS

		Current Period		Adjustments		Total	
		Total Tax	ETR %	Total Tax	ETR %	Total Tax	ETR %
<u>Change in Tax Rates</u>							
N	Op. Lease-ROU Asset	\$0.00	0.0000%	(\$7.39)	0.0000%	(\$7.39)	-0.0003%
N	OPEB - NC	\$0.00	0.0000%	(\$0.40)	0.0000%	(\$0.40)	-0.0000%
N	Pension	(\$0.01)	-0.0000%	(\$13.83)	0.0000%	(\$13.83)	-0.0005%
N	Rabbi Trust	\$0.00	0.0000%	\$1.70	0.0000%	\$1.70	0.0001%
N	Rate Case Expenses - NC	\$0.00	0.0000%	(\$1.36)	0.0000%	(\$1.36)	-0.0001%
N	Self Insurance	\$0.00	0.0000%	(\$1.19)	0.0000%	(\$1.19)	-0.0000%
N	SERP NC	\$0.01	0.0000%	\$5.16	0.0000%	\$5.17	0.0002%
N	Tax Reform Revenue Refund	\$0.01	0.0000%	(\$1.31)	0.0000%	(\$1.30)	-0.0000%
N	Vacation	\$0.00	0.0000%	\$2.56	0.0000%	\$2.56	0.0001%
Subtotal:		(\$0.02)	-0.0000%	\$17.12	0.0000%	\$17.10	0.0006%
<u>Federal Tax Credits</u>							
C	Fed FMLA Credit	(\$13,097.00)	-0.4825%	(\$9,829.00)	0.0000%	(\$22,926.00)	-0.8445%
C	Fed Fuel Tax Credit	(\$522.00)	-0.0192%	\$195.00	0.0000%	(\$327.00)	-0.0120%
P	Fed FMLA Credit Addback	\$3,256.86	0.1200%	\$2,444.24	0.0000%	\$5,701.10	0.2100%
P	Fuel Tax Credit Addback	\$129.81	0.0048%	(\$48.49)	0.0000%	\$81.32	0.0030%
Subtotal:		(\$10,232.33)	-0.3769%	(\$7,238.26)	0.0000%	(\$17,470.58)	-0.6436%
<u>Lobbying</u>							
P	Lobbying	\$1,019.56	0.0376%	(\$39.29)	0.0000%	\$980.27	0.0361%
Subtotal:		\$1,019.56	0.0376%	(\$39.29)	0.0000%	\$980.27	0.0361%
<u>Meals & Entertainment</u>							
P	Meals & Entertainment	\$19,089.10	0.7032%	\$1,238.41	0.0000%	\$20,327.50	0.7488%
Subtotal:		\$19,089.10	0.7032%	\$1,238.41	0.0000%	\$20,327.50	0.7488%
<u>Plant Excess Deferred Income Tax</u>							
N	CIAC AZ	\$3,648.91	0.1344%	(\$0.08)	0.0000%	\$3,648.83	0.1344%
N	CIAC Fed	\$89,498.02	3.2968%	(\$0.02)	0.0000%	\$89,498.00	3.2968%
N	Plant --Depr AZ Adjustments	\$0.00	0.0000%	\$0.70	0.0000%	\$0.70	0.0000%
N	Plant Items-Basis Adj Normalized AZ	(\$16,426.84)	-0.6051%	(\$0.22)	0.0000%	(\$16,427.06)	-0.6051%
N	Plant Items-Basis Adj Normalized Fed	(\$362,426.85)	-13.3507%	\$1.81	0.0000%	(\$362,425.04)	-13.3506%
N	Plant Items-ML and COR AZ	\$4,752.92	0.1751%	\$0.09	0.0000%	\$4,753.01	0.1751%
N	Plant Items-ML and COR Fed	(\$366,010.37)	-13.4827%	(\$45.93)	0.0000%	(\$366,056.30)	-13.4844%
N	Plant-Other Basis Diffs	\$0.00	0.0000%	\$0.10	0.0000%	\$0.10	0.0000%
Subtotal:		(\$646,964.22)	-23.8322%	(\$43.54)	0.0000%	(\$647,007.76)	-23.8338%
<u>Plant Flow Through</u>							
N	Plant Items-Basis Adj FT AZ	\$88.07	0.0032%	(\$151.47)	0.0000%	(\$63.40)	-0.0023%

Tax Provision Effect Tax Rate Report

032 - UNS Gas, Inc.

2025 Actuals

All Months

ACROSS OPERATING INDICATORS

		Current Period		Adjustments		Total	
		Total Tax	ETR %	Total Tax	ETR %	Total Tax	ETR %
<u>Plant Flow Through</u>							
N	Plant Items-Basis Adj FT Fed	\$478.25	0.0176%	(\$822.45)	0.0000%	(\$344.19)	-0.0127%
N	Plant Items-Other Perm AZ Basis Offset	\$0.00	0.0000%	\$153.08	0.0000%	\$153.08	0.0056%
N	Plant Items-Other Perm Fed Basis Offset	\$0.00	0.0000%	\$831.18	0.0000%	\$831.18	0.0306%
Subtotal:		\$566.33	0.0209%	\$10.34	0.0000%	\$576.67	0.0212%
Expense Booked To/From Other Companies (Discrete)		\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Total Adjustments to Tax Expense		(\$628,572.17)	-23.1546%	(\$5,370.68)	0.0000%	(\$633,942.85)	-23.3525%
Tax Expense (Benefit) With Discrete Items		\$46,491.60	1.7126%	(\$5,370.68)	0.0000%	\$41,120.93	1.5148%
Less: Discrete Items Included Above		\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Tax Expense (Benefit) Without Discrete Items		\$46,491.60	1.7126%	(\$5,370.68)	0.0000%	\$41,120.93	1.5148%
Total Tax Expense		\$46,491.60	1.7126%	(\$5,370.68)	0.0000%	\$41,120.93	1.5148%
Tax Expense Booked		\$46,491.64		(\$5,370.70)		\$41,120.94	
Difference		(\$0.04)		\$0.02		(\$0.01)	

Tax Provision Effect Tax Rate Report

032 - UNS Gas, Inc.

2026 Actuals

All Months

ACROSS OPERATING INDICATORS

	Current Period		Adjustments		Total	
	Total Tax	ETR %	Total Tax	ETR %	Total Tax	ETR %
Book Income	\$16,217,627.00		\$0.00		\$16,217,627.00	
Tax Items	\$0.00		\$0.00		\$0.00	
Book Income Before Income Taxes (Adjusted for Tax Items)	\$16,217,627.00	100.0000%	\$0.00	0.0000%	\$16,217,627.00	100.0000%
Federal Income Taxes @ Statutory Rate	\$3,405,701.67	21.0000%	\$0.00	0.0000%	\$3,405,701.67	21.0000%
State Taxes	\$793,894.49	4.8953%	\$0.00	0.0000%	\$793,894.49	4.8953%
State Benefit of Fed/State Deduction	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Fed Benefit of State Tax Deduction	(\$166,717.84)	-1.0280%	\$0.00	0.0000%	(\$166,717.84)	-1.0280%
Fed / Foreign Rate Differential	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Total Federal & State @ Statutory Rates	\$4,032,878.32	24.8673%	\$0.00	0.0000%	\$4,032,878.32	24.8673%
<u>Other Current Tax ETR Adjustments</u>						
Current Year Current Tax State Rate Change Adjust	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Current Year Current Tax Fed/For Rate Change Adjust	\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
<u>AFUDC Equity</u>						
N Plant-AFUDC Equity FT AZ	(\$4,173.37)	-0.0257%	\$0.00	0.0000%	(\$4,173.37)	-0.0257%
N Plant-AFUDC Equity FT FED	(\$22,662.26)	-0.1397%	\$0.00	0.0000%	(\$22,662.26)	-0.1397%
Subtotal:	(\$26,835.63)	-0.1655%	\$0.00	0.0000%	(\$26,835.63)	-0.1655%
<u>Federal Tax Credits</u>						
C Fed Fuel Tax Credit	(\$500.00)	-0.0031%	\$0.00	0.0000%	(\$500.00)	-0.0031%
P Fuel Tax Credit Addback	\$124.34	0.0008%	\$0.00	0.0000%	\$124.34	0.0008%
Subtotal:	(\$375.66)	-0.0023%	\$0.00	0.0000%	(\$375.66)	-0.0023%
<u>Lobbying</u>						
P Lobbying	\$1,119.03	0.0069%	\$0.00	0.0000%	\$1,119.03	0.0069%
Subtotal:	\$1,119.03	0.0069%	\$0.00	0.0000%	\$1,119.03	0.0069%
<u>Meals & Entertainment</u>						
P Meals & Entertainment	\$19,147.78	0.1181%	\$0.00	0.0000%	\$19,147.78	0.1181%
Subtotal:	\$19,147.78	0.1181%	\$0.00	0.0000%	\$19,147.78	0.1181%

Tax Provision Effect Tax Rate Report

032 - UNS Gas, Inc.

2026 Actuals

All Months

ACROSS OPERATING INDICATORS

		Current Period		Adjustments		Total	
		Total Tax	ETR %	Total Tax	ETR %	Total Tax	ETR %
<u>Plant Excess Deferred Income Tax</u>							
N	CIAC AZ	\$3,120.31	0.0192%	\$0.00	0.0000%	\$3,120.31	0.0192%
N	CIAC Fed	\$76,434.38	0.4713%	\$0.00	0.0000%	\$76,434.38	0.4713%
N	Plant Items-Basis Adj Normalized AZ	(\$13,113.25)	-0.0809%	\$0.00	0.0000%	(\$13,113.25)	-0.0809%
N	Plant Items-Basis Adj Normalized Fed	(\$279,013.45)	-1.7204%	\$0.00	0.0000%	(\$279,013.45)	-1.7204%
N	Plant Items-ML and COR AZ	\$4,795.63	0.0296%	\$0.00	0.0000%	\$4,795.63	0.0296%
N	Plant Items-ML and COR Fed	(\$404,160.07)	-2.4921%	\$0.00	0.0000%	(\$404,160.07)	-2.4921%
Subtotal:		(\$611,936.46)	-3.7733%	\$0.00	0.0000%	(\$611,936.46)	-3.7733%
<u>Plant Flow Through</u>							
N	Plant Items-Basis Adj FT AZ	\$82.00	0.0005%	\$0.00	0.0000%	\$82.00	0.0005%
N	Plant Items-Basis Adj FT Fed	\$445.29	0.0027%	\$0.00	0.0000%	\$445.29	0.0027%
Subtotal:		\$527.29	0.0033%	\$0.00	0.0000%	\$527.29	0.0033%
Expense Booked To/From Other Companies (Discrete)		\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Total Adjustments to Tax Expense		(\$618,353.65)	-3.8128%	\$0.00	0.0000%	(\$618,353.65)	-3.8128%
Tax Expense (Benefit) With Discrete Items		\$3,414,524.67	21.0544%	\$0.00	0.0000%	\$3,414,524.67	21.0544%
Less: Discrete Items Included Above		\$0.00	0.0000%	\$0.00	0.0000%	\$0.00	0.0000%
Tax Expense (Benefit) Without Discrete Items		\$3,414,524.67	21.0544%	\$0.00	0.0000%	\$3,414,524.67	21.0544%
Total Tax Expense		\$3,414,524.67	21.0544%	\$0.00	0.0000%	\$3,414,524.67	21.0544%
Tax Expense Booked		\$3,414,524.70		\$0.00		\$3,414,524.70	
Difference		(\$0.03)		\$0.00		(\$0.03)	