# **Updated Rates Support Safe, Reliable Service**

# First Base Rate Increase in Seven Years

Effective February 2024, updated rates support safe, reliable service and our development of new energy resources. Current rates are based on costs from 2014. Since then, UniSource has invested more than \$330 million to expand and upgrade our electric systems to reliably serve our customers' expanding energy needs.

#### **Investments in Our Energy Grid**

Our new rates cover the cost of grid improvements, technology upgrades and other investments that have allowed UniSource to provide strong reliability including:







#### **Managing Higher Costs**

UniSource limited the average annual growth of its operations and maintenance costs to less than 2.1 percent between 2015 and 2021, despite average annual inflation of 2.5 percent during that period.

## **Serving Expanding Energy Needs**

Peak energy demand on UniSource's local energy grid has increased by 16 percent since 2014, driven by hotter weather and a nearly 8 percent increase in our customer base.

## **Customer Impact**

UniSource projects that residential customers with typical usage will see an increase of \$13.68 in their monthly bill. This increase will vary based on seasonal usage. Customers can mitigate the impact through energy efficiency, possibly in combination with time-of-use pricing plans that offer lower rates during off-peak periods.

UniSource can help customers mitigate the impact through energy efficiency programs, rebates and advice available on uesaz.com

Rates were reviewed by the Arizona Corporation Commission (ACC) in a process that included opportunities for public input. For more details, visit uesaz.com/new-rates

